

**Shimpling Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	34040.22	21882.63				BALANCE B/F AGREES
2	Annual precept	11265.00	12700.00	1435.00	13%	No	
3	Total other receipts	15823.20	22917.71	7094.51	45%	Yes	Solar Panel installation on Village Hall meant we received almost £13,000 in grants this year
4	Staff Costs	3630.22	3833.21	202.99	6%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	35615.57	33176.39	-2439.18	7%	No	
7	Balances carried forward	21882.63	20490.74	-1391.89	6%	No	
8	Total Cash and Short Term Investments	21882.63	20490.74	-1391.89	6%	No	
9	Total Fixed Assets and Long Term Investments	0.00	0.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)