

**Shimpling Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	21882.63	20490.74				BALANCE B/F AGREES
2	Annual precept	12700.00	13790.00	1090.00	9%	No	
3	Total other receipts	22917.71	4066.46	-18851.25	82%	Yes	In 24/25 we did a large project (install solar panels on VH roof) and so received a lot of grant money, whereas we havent done anything like that this year and had no additional receipts.
4	Staff Costs	3833.21	3975.00	141.79	4%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	33176.39	12654.68	-20521.71	62%	Yes	In 24/25 we did a large project (install solar panels on VH roof) and so spent more money than we would during an average year, whereas we havent done anything like that this year and had no additional payments.
7	Balances carried forward	20490.74	21717.52	1226.78	6%	No	
8	Total Cash and Short Term Investments	20490.74	21717.52	1226.78	6%	No	
9	Total Fixed Assets and Long Term Investments	0.00	0.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)