

SHIMPLING PARISH COUNCIL

CLERK/RFO ANNUAL REPORT – May 2026

1. This is the end of year report of the Parish Clerk/Responsible Finance Officer (RFO), closing the last financial year accounts and opening new accounts for 2026/27.
2. **Finance Report:** Total income for last financial year 2025/26 was £14,713.75 including the precept. £923.75 in receipts from recycling, bank interest, newsletter advertising. The Parish Council made payments to a total of £15,107.26. Funds of £21,717.52 were carried forward this year as follows:

Treasurers Account: **£3,392.18**

Business Account: **£18,325.34**

Total Reserves: **£21,717.52**

This includes £3,061.56 of CIL money, leaving the PC actual operational reserves of £18,655.96, slightly more than the start of the year.

This is a much better position than was budgeted for, mainly due to recycling credit received and budget underspend. There was an underspend on this year's budget.

The PC also received £375.03 from recycling revenue, which is not included in the budget as it is a completely unknown income.

Reserves: We have already allocated most of these reserves when the budget was created at earlier meetings.

	31/03/2026
VH Maintenance	£ 3,750.00
New Laptop	£ 1,500.00
Play Equipment	£ 2,750.00
Neighbourhood Plan	£ 1,726.78
Total Earmarked	£ 9,726.78
CIL	£ 3,061.56
Total General	£ 8,929.18
Total Reserves	£ 21,717.52

We are in a healthy financial position. We can now operate in a crisis, for example, if Babergh were unable to forward our precept payment.

There was no borrowing last year. No tenancies entered into. The lease on the Village Hall runs to April 2044. There were CIL receipts of £0 made to the council for 2025/26. CIL spending anticipated in the 2026/27 financial year is £0 currently.

Budget for 2026/27: A Budget was approved in November 2025 of £15,725.00. The precept was set to raise an income of £15,205.00. Total income for year estimated at £15,725.00 from the precept, bank interest and newsletter advertising.

3. **Internal Controls:** All finance practices follow the Financial Regulations adopted by the council and published on our website. They are managed by the Responsible Financial Officer (RFO) and supervised by the members of the council. The accounting software Scribe and online banking with the two signatories are still working well for the Council, being a secure process and allowing suppliers to be paid faster.

4. **Audit:** The Audit for last year commenced on 18th April, once again, Suffolk Association of Local Councils is to be appointed. PFK Littlejohn LLP have been appointed to carry out the external audit of small local councils.

Natasha Byford
Proper Officer and Parish Clerk
Shimpling Parish Council

12th April 2026